

# WAYLAND PUBLIC SCHOOLS

Wayland, Massachusetts 01778

Finance Subcommittee Meeting (School Committee)  
Wayland Town Building – School Committee Conf Room

Friday – 11:00 A.M.  
March 13, 2015

## AGENDA

Est. Time  
11:00 A.M.

1. **Comments & Written Statements from the Public**
2. **Financial Matters**
  - (a) Review Melanson & Heath's Findings and Wayland's Draft Response related to the FY14 Audits for the Special Education Grant, the End of Year Report Filed with the DESE and the Student Activity Accounts
  - (b) Continue to Discuss Assumptions Underlying Multi-Year Projection Model, including a Review of Other Communities' Financial Projections
  - (c) Review Budget Documents Related to the METCO Grant for FY14, FY15 and FY16, if available
  - (d) Discuss Components and Reporting of Staff Exchange, including Lane Changes, New Hires and Leaves of Absences
3. **Revolving Accounts and Grants**
  - (a) Review the Proper Statutes Underlying the School Revolving Accounts
  - (b) Review Revolving Account Balances and Continue to Discuss Possible Uses of Surplus Funds for Certain Fee-Based Funds, including BASE, Pegasus, Enrichment, Global Language, Tutoring, Curriculum and Instrumental Music
  - (c) Review Wayland's Basis for Allocation of Direct and Indirect Costs Document
  - (d) Continue to Discuss Process for Charging Fringe Benefits to Revolving Accounts, including the Timing of Transferring the FY14 Food Service and The Children's Way Fringe Benefits
4. **Consent Agenda**
  - (a) Approval of December 12, 2014, February 6, 2015 and March 4, 2015 Finance Subcommittee Minutes
5. **Future Agenda Topics**
6. **Comments from the Public**
7. **Adjournment**

1:30 P.M.

"The listing of matters are those reasonably anticipated by the Chair which may be discussed at the meeting. Not all items listed may in fact be discussed and other items not listed may also be brought up for discussion to the extent permitted by law."